

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re: §  
§  
B & W CORP § Case No. 04-42573  
§  
Debtor(s) §

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

BRENDA PORTER HELMS, TRUSTEE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 30,690.00	Assets Exempt: 0.00
Total Distributions to Claimants: 965,183.35	Claims Discharged Without Payment: 7,219,830.50
Total Expenses of Administration: 157,108.95	

3) Total gross receipts of \$ 1,122,292.30 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$ 1,122,292.30 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 681,182.34	\$ 407,061.90	\$ 407,061.90	\$ 407,061.90
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	157,108.95	157,108.95	157,108.95
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	71,302.88	9,875.00	14,800.00	9,875.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	6,827,737.15	4,025,561.53	4,025,561.53	548,246.45
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 7,580,222.37</b>	<b>\$ 4,599,607.38</b>	<b>\$ 4,604,532.38</b>	<b>\$ 1,122,292.30</b>

4) This case was originally filed under chapter 7 on 11/16/2004 . The case was pending for 62 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/30/2009 By: /s/BRENDA PORTER HELMS, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Liquidation of Real Property (Schedule A)	1110-000	1,100,000.00
CHECKING ACCOUNT	1129-000	2,300.63
2004 INSURANCE REFUND	1129-000	3,582.00
Lease of parking lot to Amglo Kemlite Labs	1221-000	750.00
Lease of parking lot to Amglo Kemlite Labs	1222-000	3,000.00
Post-Petition Interest Deposits	1270-000	12,659.67
<b>TOTAL GROSS RECEIPTS</b>		<b>\$ 1,122,292.30</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$ 0.00</b>

**EXHIBIT 3 – SECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
American Charterd Bank 1199 East Higgins Road Schaumburg, IL 60713		246,795.74	NA	NA	0.00
Audi Financial Services PO Box 0549 Carol Stream IL 60132-0549		21,754.17	NA	NA	0.00
DuPage County Collector 421 Northt County Farm Road Wheaton, IL 60189-0787		5,079.64	NA	NA	0.00
DuPage County Collector 421 Northt County Farm Road Wheaton, IL 60189-0787		2,864.16	NA	NA	0.00
G.L. Wood Trust c/o Gertrude Wood 1001 Arbor Lake Drive Naples FL 34110-7078		364,530.60	NA	NA	0.00
World Omni Financial Corp PO Box 70832 Charlotte, NC 28272-0832		17,008.62	NA	NA	0.00
WILBURN L. WOOD TRUST	4110-000	NA	285,716.50	285,716.50	285,716.50
DUPAGE COUNTY COLLECTOR	4120-000	23,149.41	121,345.40	121,345.40	121,345.40
<b>TOTAL SECURED CLAIMS</b>		<b>\$ 681,182.34</b>	<b>\$ 407,061.90</b>	<b>\$ 407,061.90</b>	<b>\$ 407,061.90</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
HELMS, BRENDA PORTER	2100-000	NA	35,000.00	35,000.00	35,000.00
HELMS, BRENDA PORTER	2200-000	NA	147.05	147.05	147.05
INTERNATIONAL SURETIES LTD	2300-000	NA	2.82	2.82	2.82
INTERNATIONAL SURETIES LTD	2300-000	NA	378.53	378.53	378.53
INTERNATIONAL SURETIES, LTD	2300-000	NA	357.27	357.27	357.27
INTERNATIONAL SURETIES, LTD.	2300-000	NA	265.93	265.93	265.93
CHICAGO TITLE INSURANCE	2500-000	NA	50.00	50.00	50.00
CHICAGO TITLE INSURANCE	2500-000	NA	398.00	398.00	398.00
CHICAGO TITLE INSURANCE	2500-000	NA	125.00	125.00	125.00
CHICAGO TITLE INSURANCE CO	2500-000	NA	1,455.00	1,455.00	1,455.00
CHICAGO TITLE INSURANCE CO	2500-000	NA	1,650.00	1,650.00	1,650.00
FEDERAL EXPRESS	2500-000	NA	30.00	30.00	30.00
GREMLY & BEIDERMAN	2500-000	NA	3,300.00	3,300.00	3,300.00
LASALLE BANK	2500-000	NA	375.00	375.00	375.00

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
RECORDER OF DEEDS	2500-000	NA	54.00	54.00	54.00
VILLAGE OF BENSENVILLE	2500-000	NA	2,851.97	2,851.97	2,851.97
LASALLE BANK	2990-000	NA	290.00	290.00	290.00
SPRINGER BROWN COVEY GAERTNER & DAV	3210-000	NA	26,402.00	26,402.00	26,402.00
SPRINGER BROWN COVEY GAERTNER & DAV	3220-000	NA	116.70	116.70	116.70
ALAN D. LASKO & ASSOCIATES, P.C.	3410-000	NA	1,454.40	1,454.40	1,454.40
ALAN D. LASKO & ASSOCIATES, P.C.	3410-000	NA	1,165.50	1,165.50	1,165.50
ALAN D. LASKO & ASSOCIATES, P.C.	3410-000	NA	2,802.00	2,802.00	2,802.00
ALAN D. LASKO & ASSOCIATES, P.C.	3410-000	NA	7,977.20	7,977.20	7,977.20
ALAN D. LASKO & ASSOCIATES, P.C.	3410-000	NA	5,137.49	5,137.49	5,137.49
ALAN D. LASKO & ASSOCIATES, P.C.	3420-000	NA	29.84	29.84	29.84
ALAN D. LASKO & ASSOCIATES, P.C.	3420-000	NA	135.65	135.65	135.65

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
ALAN D. LASKO & ASSOCIATES, P.C.	3420-000	NA	157.60	157.60	157.60
ELLIS, CB RICHARD	3510-000	NA	65,000.00	65,000.00	65,000.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 157,108.95	\$ 157,108.95	\$ 157,108.95

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
George J. Maniscalco PO Box 1685 Barrington, IL 60011-1685		4,650.00	NA	NA	0.00
WOOD JR., RONALD	5300-000	NA	4,950.00	4,950.00	4,950.00
YOUNG, CHARLES	5300-000	66,652.88	4,925.00	4,925.00	0.00
YOUNG, CHARLES	5800-000	NA	0.00	4,925.00	4,925.00

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIORITY UNSECURED CLAIMS		\$ 71,302.88	\$ 9,875.00	\$ 14,800.00	\$ 9,875.00

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
America Coats 3429 North Runge STreet Franklin Park, IL 60131		2,625.70	NA	NA	0.00
Ameripay 1331 Greenleaf Avenue Elk Grove Village, IL 60007		233.63	NA	NA	0.00
Atlas Lift Truck 5050 North River Road Schiller Park, IL 60176		1,780.00	NA	NA	0.00
Clean Harbors PO Box 859048 Braintree, MA 02185-9048		1,760.20	NA	NA	0.00
Hinckley Spring Water PO Box 1888 Bedford, IL 60499-1888		747.59	NA	NA	0.00
IBM Global 3031 Rock Point Drive West Tampa FL 33607		159.00	NA	NA	0.00
Illiniois Rack Equipment 480 Scotland Road Suite A Lakemoor, IL 60050-8672		700.00	NA	NA	0.00

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Lavelle Industries, Inc. 665 McHenry Street Burlington, WI 53105		349.71	NA	NA	0.00
MPower Communications PO Box 80767 Los Angeles, CA 90060-0767		264.57	NA	NA	0.00
Ronald L. Wood Jr. 4962 Essington Court Barrington, IL 60010		938,750.26	NA	NA	0.00
Ronald L. Wood Sr. 125 Knockberry Lane Inverness, IL 60067		2,759,239.29	NA	NA	0.00
Ryder Truck Rental PO Box 96726 Chicago, IL 60693		729.17	NA	NA	0.00
Sterling Commerce PO Box 73199 Chicago, IL 60673		150.00	NA	NA	0.00
Victor Enevelope Co 301 Arthur Court Bensenville, IL 60106		911.71	NA	NA	0.00
X Net Information Systems 3080 Ogden Avenue Suite 303 Lisle IL 60532		154.00	NA	NA	0.00
ALL WORK INC.	7100-000	32,026.00	32,026.00	32,026.00	2,351.12
CENTRAL STATES SOUTHEAST & SOUTHWES	7100-000	233.63	825,000.00	825,000.00	319,415.26
CHEZ, AFRICK	7100-000	2,255.00	4,130.00	4,130.00	303.19

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
CINCINNATI INC	7100-000	290.00	290.00	290.00	21.29
DEC TOOL CORP	7100-000	1,000.00	1,000.00	1,000.00	73.41
GERTSCH, RUSSELL	7100-000	8,615.72	8,933.23	8,933.23	655.81
HARRY F. SHEA & CO	7100-000	16,450.00	10,585.00	10,585.00	777.07
KOLAK, ECKHART	7100-000	71,451.17	71,451.17	71,451.17	5,245.43
MANISCALCO, GEORGE	7100-000	29,310.59	33,960.59	33,960.59	2,493.14
MCSTEEL INC.	7100-000	15,122.67	15,122.67	15,122.67	1,110.20
PRAXAIR DISTRIBUTING	7100-000	0.00	187.93	187.93	13.80
PRAXAIR DISTRIBUTING INC.	7100-000	1,750.00	1,140.00	1,140.00	83.69
PRAXAIR DISTRIBUTING INC.	7100-000	130.80	38.91	38.91	2.86
SEYFARTH SHAW LLP	7100-000	NA	33,552.92	33,552.92	2,463.21
THE ROYAL GROUP	7100-000	4,630.00	4,630.00	4,630.00	339.90
WOOD JR., RONALD	7100-000	105,652.86	321,859.00	321,859.00	23,628.56
WOOD SR., RONALD	7100-000	2,759,239.29	2,578,141.00	2,578,141.00	189,268.51
KARAGIANIS, JAMES	7200-000	9,021.71	9,021.71	9,021.71	0.00
VW CREDIT INC.	7200-000	NA	7,011.85	7,011.85	0.00
YOUNG, CHARLES	7200-000	62,002.88	67,479.55	67,479.55	0.00

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
TOTAL GENERAL UNSECURED CLAIMS		\$ 6,827,737.15	\$ 4,025,561.53	\$ 4,025,561.53	\$ 548,246.45